CHAPTER 160

GOVERNMENT - STATE

HOUSE BILL 12-1344

BY REPRESENTATIVE(S) Gerou, Becker, Levy, Brown, Vigil, Kerr J.; also SENATOR(S) Hodge, Steadman, Lambert.

AN ACT

CONCERNING TRANSFERS OF MONEYS RELATING TO CAPITAL CONSTRUCTION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-302, **amend** (2) introductory portion, (2) (x), (2) (y), (2.5) introductory portion, and (2.5) (c); and **add** (2.5) (f) and (2.5) (g) as follows:

- 24-75-302. Capital construction fund capital assessment fees calculation.

 (2) As of July 1, 1988, and ON July 1 of each year thereafter through July 1, 2012, THE STATE TREASURER AND THE CONTROLLER SHALL TRANSFER a sum as specified in this subsection (2) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum out of the general fund and into the capital construction fund as moneys become available in the general fund during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2) shall ARE not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount that shall accrue AMOUNTS TRANSFERRED pursuant to this subsection (2) shall be ARE as follows:
- (x) On July 1, 2011, forty-eight million one hundred seventy-one thousand seven hundred forty-nine FORTY-SEVEN MILLION SIX HUNDRED SEVENTY-ONE THOUSAND SEVEN HUNDRED FORTY-NINE dollars, plus seven hundred fifty thousand nine hundred ninety dollars pursuant to S.B. 07-096, enacted at the first regular session of the sixty-sixth general assembly; plus three hundred seventy-five thousand four hundred ninety-five dollars pursuant to S.B. 08-239, enacted at the second regular session of the sixty-sixth general assembly;
 - (y) On July 1, 2012, fifty-nine million nine hundred nineteen thousand

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

THREE HUNDRED NINE DOLLARS, PLUS one hundred twelve thousand six hundred forty-nine dollars pursuant to H.B. 08-1115, enacted at the second regular session of the sixty-sixth general assembly; plus three hundred seventy-five thousand four hundred ninety-five dollars pursuant to S.B. 08-239, enacted at the second regular session of the sixty-sixth general assembly; plus eighty-three thousand eight hundred sixty-one dollars pursuant to S.B. 10-128, enacted at the second regular session of the sixty-seventh general assembly.

- (2.5) In addition to the sums accrued pursuant to subsection (2) of this section, as of July 1, 2005, and ON July 1 of each year thereafter through July 1, 2010 JULY 1, 2012, THE STATE TREASURER AND THE CONTROLLER SHALL TRANSFER a sum as specified in this subsection (2.5) shall accrue to the capital construction fund. The state treasurer and the controller shall transfer such sum from the general fund exempt account of the general fund created pursuant to section 24-77-103.6 to the capital construction fund as moneys become available in the general fund exempt account during the fiscal year beginning on said July 1. Transfers between funds pursuant to this subsection (2.5) shall ARE not be deemed to be appropriations subject to the limitations of section 24-75-201.1. The amount that shall accrue AMOUNTS TRANSFERRED pursuant to this subsection (2.5) shall be ARE as follows:
 - (c) On July 1, 2007, twenty million dollars; and
 - (f) ON JULY 1, 2011, FIVE HUNDRED THOUSAND DOLLARS; AND
 - (g) ON JULY 1, 2012, FIVE HUNDRED THOUSAND DOLLARS.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: May 3, 2012